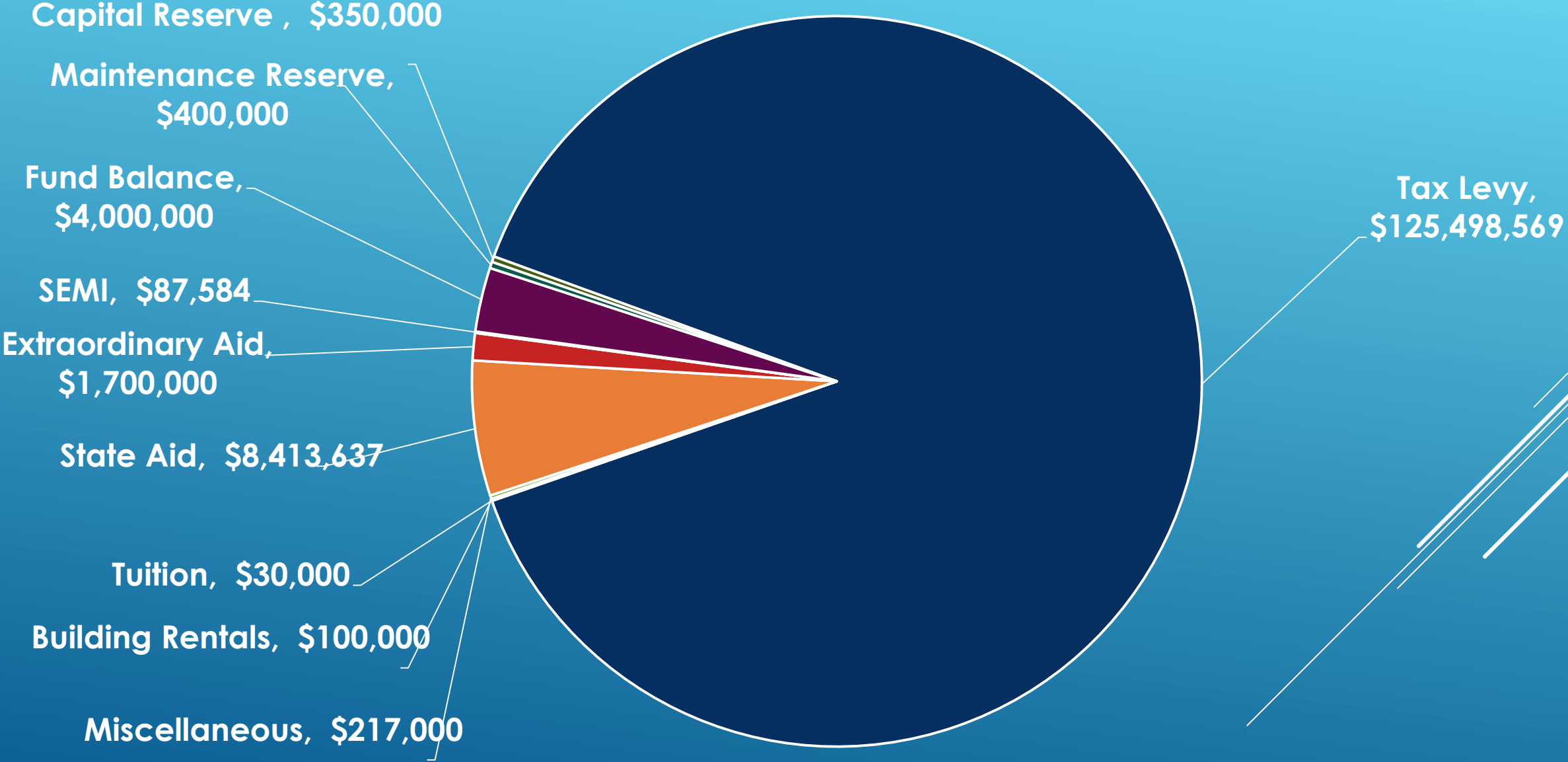


# MONTCLAIR PUBLIC SCHOOLS

**2022-2023 Preliminary Budget Presentation**

Dr. Jonathan Ponds  
Superintendent  
Ms. Melissa Beattie  
Supervisor of Accounting

# REVENUES



# REVENUES

- ▶ **Loss of interest revenue since the change of the last general election has affected the district's revenues significantly.**
  - ▶ **Interest Earnings 2019-2020 \$305,921**
  - ▶ **Interest Earnings 2020-2021 \$21,787**
  - ▶ **Interest Earnings July 2021 – January 2022 \$12,730**
- ▶ **Increased use of Fund Balance and Reserves**
- ▶ **Increased use of Extraordinary Aid**
- ▶ **Drop Off of One Time Federal Grants**

# EXPENSES BY MAJOR AREA

Other Expenses, \$3,563,249 , 3%

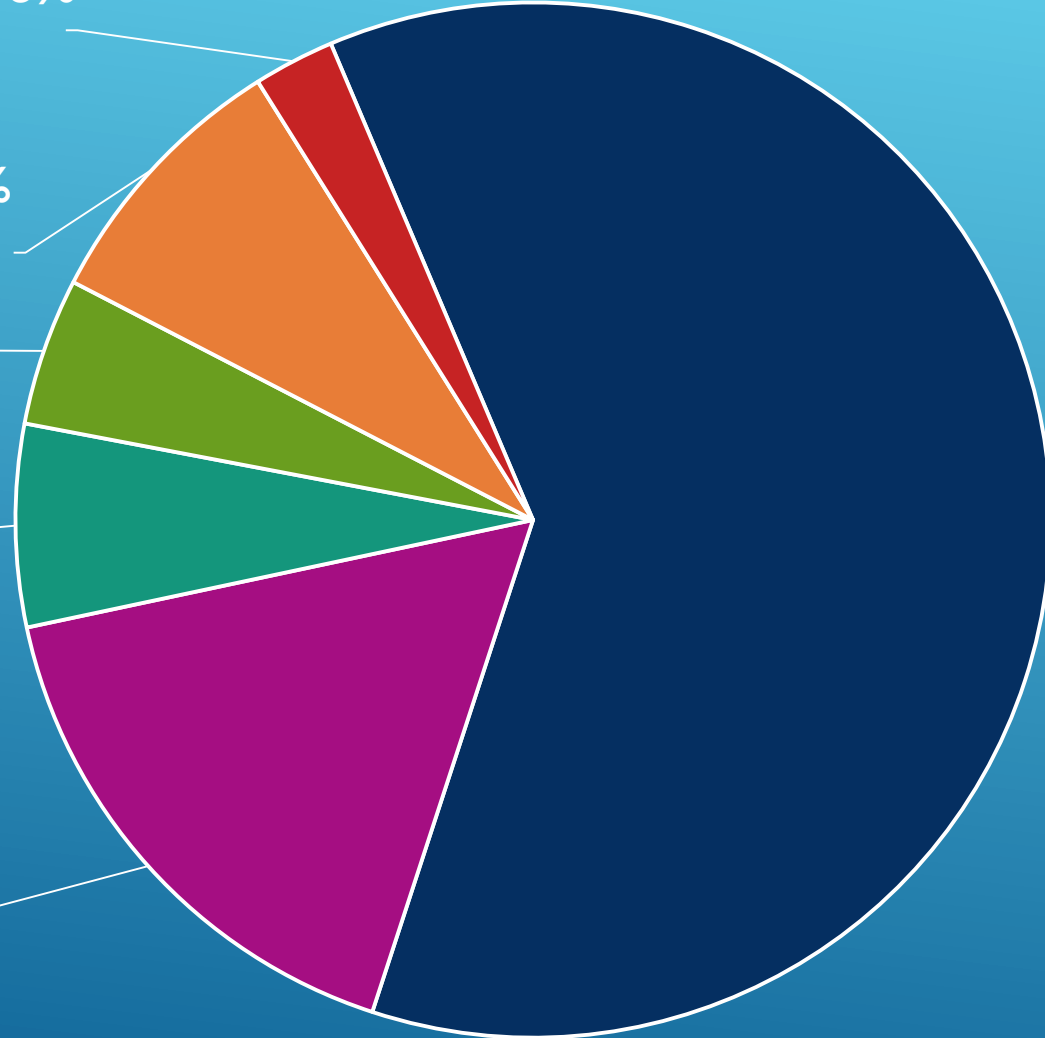
Plant Operations & Maintenance, \$11,938,111 , 8%

Tuition, \$6,491,206 , 5%

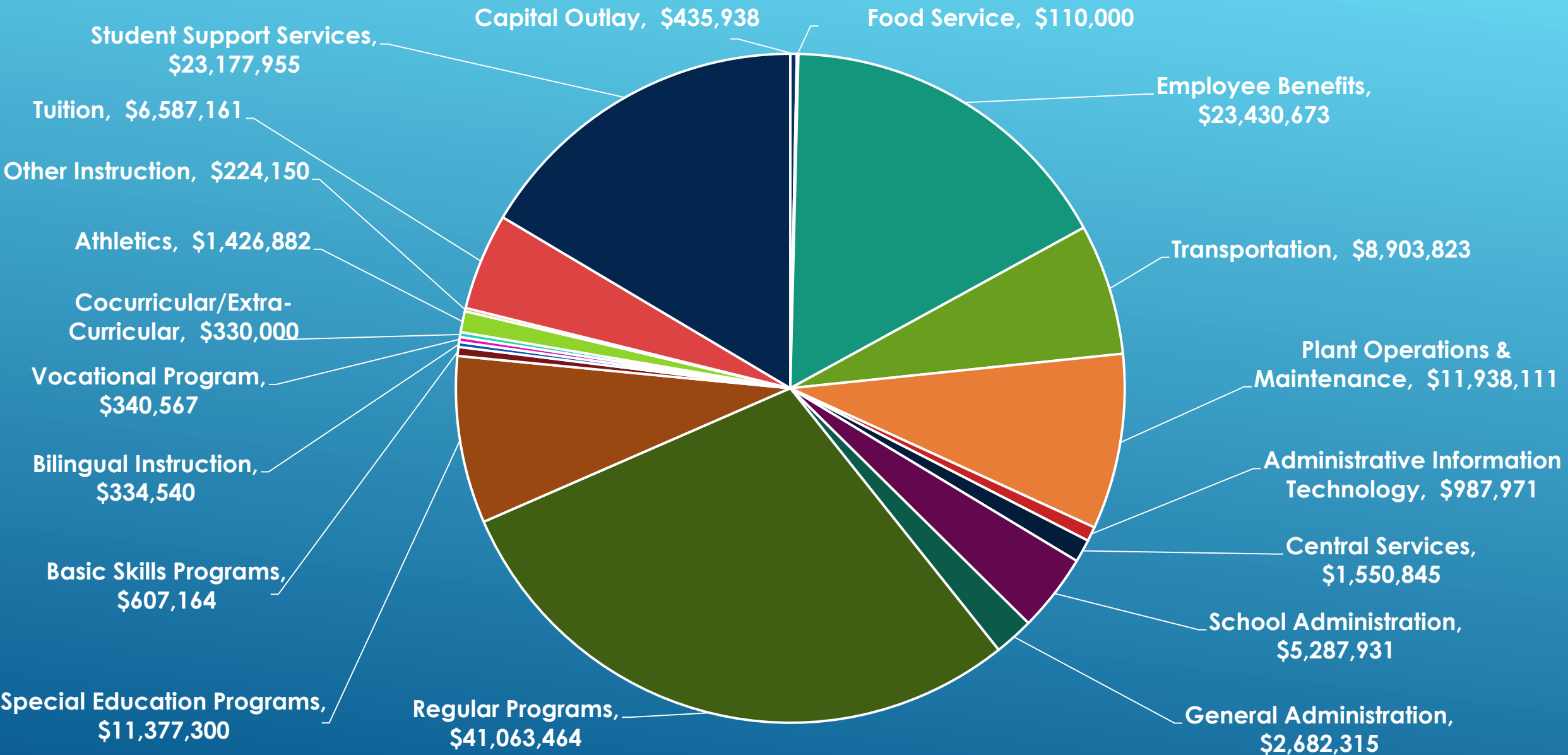
Transportation, \$8,903,823 , 6%

Employee Benefits, \$23,430,673 , 17%

Salaries, \$86,469,728 , 61%



# EXPENSES BY CATEGORY



# EXPENDITURES

## ▶ Transportation:

- ▶ Lack of drivers due to COVID
- ▶ Increased gasoline costs
- ▶ Cost is estimated to be approximately \$1.5 million more for the 2022-2023 school year

## ▶ Inflation:

- ▶ Already affecting the cost of services and supplies and is expected to continue for the foreseeable future

# 2022-2023 PRELIMINARY BUDGET DEFICIT

<b>Total Revenues</b>	<b>\$ 140,796,790</b>
<b>Total Expenditures</b>	<b>\$ 143,875,832</b>
<b>Preliminary Deficit</b>	<b>\$ 3,079,042</b>